

All notes

Notes to the income statement

1 Other operating income

EURm	2015	2014
Income from property occupied for own activities	0	0
Other	18	15
Total	18	15

2 Other operating expenses

EURm	2015	2014
Rental expenses	-1	-1
Expense on property occupied for own activities	-0	-0
Other	-11	-11
Total	-12	-13

Item Other includes e.g. administration and IT expenses and fees for external services.

3 Auditors' fees

EURm	2015	2014
Authorised Public Accountants Ernst & Young Oy		
Auditing fees	-0.2	-0.2
Other fees	-0.0	-0.0
Total	-0.2	-0.2

4 Financial income and expense

EURm	2015	2014
Received dividends in total	1,235	1,068
Interest income in total	64	63
Interest expense in total	-74	-87
Gains on disposal in total	17	4
Losses on disposal in total	-5	-1
Exchange result	23	22
Other	-18	-2
Total	1,243	1,067

Notes on the assets

5 Receivables from Group companies

EURm	2015	2014
Cost at beginning of year	325	321
Additions	0	34
Disposals	-28	-30
Carrying amount at end of year	296	325

Receivables are subordinated loans issued by subsidiaries. More information in the consolidated note 29 Financial liabilities.

6 Other shares and participations

	2015	Fair value changes		2014	Fair value changes	
EURm	Fair value	Recognised in p/l	Recognised in fair value reserve	Fair value	Recognised in p/l	Recognised in fair value reserve
Available-for-sale equity securities	248	12	-12	85	1	4

7 Other investment receivables

	2015	Fair value changes		2014	Fair value changes	
Milj. e	Fair value	Recognised in p/l	Recognised in fair value reserve	Fair value	Recognised in p/l	Recognised in fair value reserve
Bonds	111	0	-2	35	1	-3

8 Other receivables

EURm	2015	2014
Trading receivables	5	9
Derivatives	6	6
Other	8	4
Total	18	19

9 Prepayments and accrued income

EURm	2015	2014
Accrued interest	38	37
Derivatives	15	28
Other	1	-
Total	53	65

Notes on the liabilities

10 Movements in the parent company's equity

EURm	Restricted equity		Unrestricted equity			Total
	Share capital	Fair value reserve	Invested unrestricted capital	Other reserves	Retained earnings	
Carrying amount at 1 Jan. 2014	98	4	1,527	273	4,976	6,877
Dividends					-924	-924
Recognition of undrawn dividends					8	8
Financial assets available-for-sale						
- recognised in equity		2				2
- recognised in p/l		2				2
Profit for the year					1,050	1,050
Carrying amount at 31 Dec. 2014	98	7	1,527	273	5,110	7,014

EURm	Restricted equity		Unrestricted equity			Total
	Share capital	Fair value reserve	Invested unrestricted capital	Other reserves	Retained earnings	
Carrying amount at 1 Jan. 2015	98	7	1,527	273	5,110	7,014
Dividends					-1,092	-1,092
Recognition of undrawn dividends					8	8
Financial assets available-for-sale						
- recognised in equity		11				11
- recognised in p/l		-10				-10
Profit for the year					1,228	1,228
Carrying amount at 31 Dec. 2015	98	8	1,527	273	5,254	7,159

Distributable assets

EURm	2015	2014
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Parent company		
Profit for the year	1,228	1,050
Retained earnings	4,026	4,060
Invested unrestricted capital	1,527	1,527
Other reserves	273	273
Total	7,053	6,909

11 Share capital

Information on share capital is disclosed in Note 34 in the consolidated financial statements.

12 Other liabilities

EURm	2015	2014
Unredeemed dividends	35	30
Derivatives	5	5
Guarantees for derivate contracts	38	47
Other	6	2
Total	83	84

13 Accruals and deferred income

EURm	2015	2014
Deferred interest	34	34
Derivatives	6	6
Other	22	22
Total	62	61

Notes on the income taxes

14 Deferred tax assets and liabilities

EURm	2015	2014
Deferred tax assets		
Losses	14	15
Deferred tax liabilities		
Fair value reserve	-2	-2
Total, net	12	13

Notes on the liabilities and commitments

15 Pension liabilities

The basic and supplementary pension insurance of Sampo plc's staff is handled through insurances in Varma Mutual Insurance Company and in Mandatum Life Insurance Company Limited.

16 Future rental commitments

EURm	2015	2014
Not more than one year	1	1
Over one year but not more than five years	0	1

Total	1	2
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Notes on the staff and management

17 Staff numbers

EURm	2015 Average during the year	2014 Average during the year
Full-time staff	56	52
Part-time staff	3	5
Temporary staff	1	2
Total	60	59

18 Board fees and management remuneration

EUR thousand		2015	2014
Managing Director	Kari Stadigh	4,290	3,653
Members of the Board of Directors			
Björn Wahlroos		160	160
Anne Brunila		80	80
Jannica Fagerholm		80	80
Adine Grate Axén		80	80
Veli-Matti Mattila		80	80
Risto Murto		80	-
Eira Palin-Lehtinen		100	80
Per Arthur Sørli		80	80

In addition to the above, the company has in accordance with the decision of the Annual General Meeting in 2015 compensated transfer tax of in total EUR 6,006.68 related to the acquisition of the company shares (EUR 1,276.33 pertaining to the Chairman, EUR 806.60 pertaining to the Vice Chairman and EUR 3,923.74 pertaining to the other Finnish members of the Board).

Pension liability

The retirement age of the Managing Director is 60 years, when the pension benefit is 60% of the pensionable salary.

19 Pension contributions to the CEO, deputy CEO and the members of the board

EUR thousand	Supplementary pension costs	Statutory pension costs	Total
Pension contributions paid during the year			
Chairman of the Board	-	-	-
Other Members of the Board	-	-	-
President/CEO ¹⁾	2,268	126	2,394
Deputy CEO	-	-	-
Former Chairmen of the Board			
Kalevi Keinänen ²⁾	6	-	6
Former Presidents/CEO:s			
Harri Hollmen ³⁾	12	-	12
	2,286	126	2,412

1) According to the defined benefit pension agreement in force until 31 December 2015, the pension benefit of the Group CEO was 60 per cent of his pensionable salary. The pensionable salary included fixed salary, fringe benefits, holiday pay and short-term incentives and was calculated as an average of two out of the four last full years, where the best and the worst year were left out. The supplementary pension costs for 2015 includes the final premium of 2016 (525,183 euros) and the liability is now fully covered. The defined benefit supplementary pension agreement stipulated in the previous service contract for the Group CEO is replaced by a new defined contribution pension agreement entering into force on 1 January 2016. The annual cost of the agreement for Sampo is 400,000 euros.

2) Group pension agreement with a retirement age of 60 years and a pension benefit of 66 per cent of the pensionable TyEL-salary (TyEL: Employee's Pension Act). The supplementary cost pertains to a yearly index adjustment.

3) Group pension agreement with a retirement age of 60 and a pension benefit of 60 per cent of the pensionable TyEL-salary. The supplementary cost pertains to a yearly index adjustment.

Notes on shares held

20 Shares held as of 31 Dec, 2015

Company name	Percentage of share capital held	Carrying amount EURm
Group undertakings		
P&C insurance		
If Skadeförsäkring Holding AB, Stockholm Sweden	100.00	1,886
Life insurance		
Mandatum Life Ltd, Helsinki Finland	100.00	484
Other		
Sampo Capital Oy, Helsinki Finland	100.00	1