

14 Investments in associates

Associates that have been accounted for by the equity method at 31 Dec. 2015

EURm

Name	Domicile	Carrying amount	Fair value ^{*)}	Interest held %
Nordea Bank Abp	Sweden	7,305	8,735	21.25
Topdanmark A/S	Denmark	362	827	32.90
Autovahinkokeskus Oy	Finland	3		35.54
CAP Group AB	Sweden	2		21.98
Urzus Group AS	Norway	1		28.57
Svithun Assuranse AS (Norway)	Norway	1		33.00
Watercircles Skandinavia AS (Norway)	Norway	3		35.75
Contemi Holding AS	Norway	1		28.57

Associates that have been accounted for by the equity method at 31 Dec. 2014

EURm

Name	Domicile	Carrying amount	Fair value ^{*)}	Interest held %
Nordea Bank Abp	Sweden	7,305	8,325	21.25
Topdanmark A/S	Denmark	371	846	30.41
Autovahinkokeskus Oy	Finland	3		35.54
CAP Group AB	Sweden	2		21.98
Urzus Group AS	Norway	2		28.57
Svithun Assuranse AS (Norway)	Norway	1		33.00
Watercircles Skandinavia AS (Norway)	Norway	3		39.57
Contemi Holding AS	Norway	0		28.57

*) Published price quotation

Changes in investments in associates

EURm	2015			2014		
	Nordea	Other associates	Total	Nordea	Other associates	Total
At beginning of year	7,065	382	7,447	6,906	375	7,282
Share of loss/profit	751	42	793	680	54	735
Additions	-	1	1	-	-	0
Disposals	-533	-1	-534	-370	-0	-370
Changes in the equity of associates	23	-51	-28	-151	-47	-198
Exchange differences	-	-0	-0	-	-1	-1
At end of year	7,305	374	7,679	7,065	382	7,447

At 31 Dec. 2015, the carrying amount of investments in associates included goodwill EURm 1,101 (1,101), including goodwill from the Nordea acquisition EURm 978 (978).

Sampo's holding in Nordea

Nordea is an universal bank with positions within corporate merchant banking as well as retail banking and private banking. With approximately 1,400 branches, call centers in all Nordic countries and an e-bank, Nordea also has a large distribution network for customers in the Nordic and Baltic sea region.

Financial information on Nordea

EURm	2015	2014
Assets	646,868	669,342
Liabilities	615,836	639,505
Revenue	10,140	10,241
Other comprehensive income items	13	-1,042
Comprehensive income statement	3,675	2,290
Dividend income from the associate during the financial year	533	370

Sampo's share of Nordea's loss/profit consists of the following as of 31 Dec. 2015:

EURm	2015	2014
Share of loss/profit of the associate	778	708
Amortisation of the customer relations	-35	-35
Change in deferred tax	8	8
Share of the loss/profit of an associate	751	680