

## 4 Change in liabilities for insurance and investment contracts

### P&C insurance

EURm	2015	2014
Change in unearned premium provision	-39	-3
Reinsurers' share	5	-3
<b>Change in unearned premium provision, net</b>	<b>-34</b>	<b>-6</b>

### Life insurance

EURm	2015	2014
<b>Insurance contracts</b>		
<b>Life-insurance</b>		
Contracts with discretionary participation feature (DPF)	15	17
Unit-linked contracts	-292	-292
<b>Total</b>	<b>-278</b>	<b>-275</b>
<b>Pension insurance</b>		
Contracts with discretionary participation feature (DPF)	94	144
Unit-linked contracts	-143	-177
<b>Total</b>	<b>-49</b>	<b>-34</b>
Assumed reinsurance	0	2
<b>Insurance contracts total</b>	<b>-327</b>	<b>-306</b>
<b>Investment contracts</b>		
<b>Capital redemption policy</b>		
Contracts with discretionary participation feature (DPF)	-33	-4
Unit-linked contracts	-102	-188
<b>Investment contracts, total</b>	<b>-135</b>	<b>-192</b>
<b>Change in liabilities for insurance and investment contracts in total, net</b>	<b>-462</b>	<b>-499</b>
Elimination items between segments	-5	16
<b>Group, total</b>	<b>-502</b>	<b>-489</b>