

# Sampo plc's statement of cash flows

EURm	2015	2014
<b>Operating activities</b>		
Profit before taxes	1,229	1,050
<b>Adjustments:</b>		
Depreciation and amortisation	0	0
Unrealised gains and losses arising from valuation	0	1
Realised gains and losses on investments	-13	-3
Other adjustments	-446	-394
<b>Adjustments total</b>	<b>-458</b>	<b>-396</b>
<b>Change (+/-) in assets of operating activities</b>		
Investments *)	-262	193
Other assets	-5	-1
<b>Total</b>	<b>-267</b>	<b>192</b>
<b>Change (+/-) in liabilities of operating activities</b>		
Financial liabilities	2	-7
Other liabilities	-5	6
Paid interests	-63	-23
Paid taxes	0	-1
<b>Total</b>	<b>-67</b>	<b>-25</b>
<b>Net cash from operating activities</b>	<b>437</b>	<b>821</b>
<b>Investing activities</b>		
Investments in group and associated undertakings	533	391
Net investment in equipment and intangible assets	-0	0
<b>Net cash from investing activities</b>	<b>533</b>	<b>391</b>
<b>Financing activities</b>		
Dividends paid	-1,079	-913
Issue of debt securities	1,011	1,199
Repayments of debt securities in issue	-931	-1,012
<b>Net cash used in financing activities</b>	<b>-999</b>	<b>-725</b>
<b>Total cash flows</b>	<b>-28</b>	<b>487</b>
Cash and cash equivalents at 1 January	768	280
Cash and cash equivalents at 31 December	739	768
<b>Net change in cash and cash equivalents</b>	<b>-28</b>	<b>487</b>

\*) Investments include both investment property and financial assets.

Additional information to the statement of cash flows:

EURm	2015	2014
Interest income received	63	61
Interest expense paid	-74	-87
Dividend income received	1,125	1,068