

## Notes on the income taxes

### 14 Deferred tax assets and liabilities

EURm	2015	2014
<b>Deferred tax assets</b>		
Losses	14	15
<b>Deferred tax liabilities</b>		
Fair value reserve	-2	-2
<b>Total, net</b>	<b>12</b>	<b>13</b>