

# Group Key Figures

**Profit before taxes**

Property & casualty insurance profit before taxes + life insurance profit before taxes  
+ holding business profit before taxes ± Group elimination items with result impact

**Property & Casualty and Life Insurance**

+ insurance premiums written  
+ net income from investments  
+ other operating income  
- claims incurred  
- change in liabilities for investment and insurance contracts  
- staff costs  
- other operating expenses  
- finance costs  
+/- share of associates' profit/loss

**Holding**

+ net income from investments  
+ other operating income  
- staff costs  
- other operating expenses  
- finance costs  
+/- share of associates' profit/loss

**Return on equity (at fair values), %**

+ total comprehensive income	
± change in valuation differences on investments less deferred tax	
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+ total equity	x 100%
± valuation differences on investments less deferred tax (average of values on 1 Jan. and 31 Dec.)	

**Return on assets (at fair values), %**

+	operating profit	
±	other comprehensive income before taxes	
+	interest and other financial expense	
+	calculated interest on technical provisions	
±	change in valuation differences on investments	
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+	total balance sheet	x 100%
-	technical provisions relating to unit-linked insurance	
±	valuation differences on investments (average of values on 1 Jan. and 31 Dec.)	

**Equity/assets ratio (at fair values), %**

+	total equity	
±	valuation differences on investments less deferred tax	
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+	balance sheet total	x 100%
±	valuation differences on investments	

**Group solvency**

+	total equity	
+	sectoral items	
-	intangible assets and sectoral deductibles	
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-	own funds, total	
-	minimum requirements for own funds, total	
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-	group solvency	

**Group solvency ratio, %**

own funds	
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minimum requirements for own funds	x 100%

**Average number of staff**

Average of month-end figures, adjusted for part-time staff