

## 1 Insurance premiums written

### P&C insurance

EURm	2015	2014
<b>Premiums from insurance contracts</b>		
Premiums written, direct insurance	4,464	4,550
Premiums written, assumed reinsurance	95	84
<b>Premiums written, gross</b>	<b>4,559</b>	<b>4,634</b>
Reinsurers' share of premiums written	-181	-170
<b>Premiums written, net</b>	<b>4,378</b>	<b>4,464</b>
Change in unearned premium provision	-39	-3
Reinsurers' share	5	-3
<b>Change in unearned premium provision, net</b>	<b>-34</b>	<b>-6</b>
<b>Premiums earned, total</b>	<b>4,344</b>	<b>4,457</b>

### Life insurance

EURm	2015	2014
<b>Premiums from insurance contracts</b>		
Premiums written, direct insurance	723	658
Premiums written, assumed reinsurance	2	4
<b>Insurance contracts total, gross</b>	<b>725</b>	<b>661</b>
Premium revenue ceded to reinsurers on insurance contracts issued	-5	-5
<b>Insurance contracts total, net</b>	<b>720</b>	<b>656</b>
Investment contracts	424	449
<b>Premiums written, net <sup>1)</sup></b>	<b>1,144</b>	<b>1,105</b>
Elimination items between segments	-	-24
<b>Group, total</b>	<b>5,522</b>	<b>5,544</b>

<sup>1)</sup> The change in unearned premiums is presented in note 4 "The change in insurance and investment liabilities".

## Specification of premiums written in Life insurance

EURm	2015	2014
<b>Premiums from insurance contracts</b>		
Premiums from contracts with discretionary participation feature	146	143
Premiums from unit-linked contracts	575	513
Premiums from other contracts	2	2
<b>Total</b>	<b>723</b>	<b>658</b>
Assumed reinsurance	2	4
<b>Premiums from investment contracts</b>		
Premiums from contracts with discretionary participation feature	30	1
Premiums from unit-linked contracts	394	448
<b>Total</b>	<b>424</b>	<b>449</b>
<b>Insurance and investment contracts, total</b>	<b>1,149</b>	<b>1,110</b>
Reinsurers' share	-5	-5
<b>Premiums written, total</b>	<b>1,144</b>	<b>1,105</b>
<b>Single and regular premiums from direct insurance</b>		
Regular premiums, insurance contracts	287	282
Single premiums, insurance contracts	436	375
Single premiums, investment contracts	424	449
<b>Total</b>	<b>1,147</b>	<b>1,106</b>