## Statement of cash flows, IFRS

Rm	2015	201
erating activities		
Profit before taxes	1,888	1,75
Adjustments:		
Depreciation and amortisation	16	
Unrealised gains and losses arising from valuation	-170	-6
Realised gains and losses on investments	-377	-28
Change in liabilities for insurance and investment contracts	550	8
Other adjustments	-1,037	-6
Adjustments total	-1,018	-1:
Change (+/-) in assets of operating activities		
Investments *)	-201	3
Other assets	56	-14
Total	-145	2
Change (+/-) in liabilities of operating activities		
Financial liabilities	-7	
Other liabilities	-77	
Paid taxes	-318	-2
Total	-401	-2
Net cash from operating activities	323	1,6
esting activities		
esting activities Investments in group and associated undertakings	591	3
	591 -8	
Investments in group and associated undertakings		3 - <b>3</b>
Investments in group and associated undertakings Net investment in equipment and intangible assets	-8	-
Investments in group and associated undertakings Net investment in equipment and intangible assets Net cash from investing activities	-8	-
Investments in group and associated undertakings Net investment in equipment and intangible assets Net cash from investing activities ancing activities	-8 582	-3
Investments in group and associated undertakings Net investment in equipment and intangible assets Net cash from investing activities ancing activities Dividends paid		- <b>3</b> -9 1,1
Investments in group and associated undertakings Net investment in equipment and intangible assets Net cash from investing activities ancing activities Dividends paid Issue of debt securities		-9 1,1 -1,0
Investments in group and associated undertakings Net investment in equipment and intangible assets Net cash from investing activities ancing activities Dividends paid Issue of debt securities Repayments of debt securities in issue	-8 582 -1,079 1,011 -931	- 3
Investments in group and associated undertakings Net investment in equipment and intangible assets Net cash from investing activities ancing activities Dividends paid Issue of debt securities Repayments of debt securities in issue Net cash used in financing activities		-9 1,1 -1,0 -7 1,3
Investments in group and associated undertakings Net investment in equipment and intangible assets Net cash from investing activities ancing activities Dividends paid Issue of debt securities Repayments of debt securities in issue Net cash used in financing activities		-9 1,1 -1,0 -7 1,3 7
Investments in group and associated undertakings Net investment in equipment and intangible assets Net cash from investing activities ancing activities Dividends paid Issue of debt securities Repayments of debt securities in issue Net cash used in financing activities al cash flows sh and cash equivalents at 1 January		-9 1,1 -1,0 -7 1,3 7
Investments in group and associated undertakings Net investment in equipment and intangible assets Net cash from investing activities ancing activities Dividends paid Issue of debt securities Repayments of debt securities in issue Net cash used in financing activities al cash flows sh and cash equivalents at 1 January ects of exchange rate changes	-8       582       -1,079       -1,071       -931       -935       -935       2,074       15	-9 1,1 -1,0 -7 1,3 7 -7 2,0
Investments in group and associated undertakings Net investment in equipment and intangible assets Net cash from investing activities ancing activities Dividends paid Issue of debt securities Repayments of debt securities in issue Net cash used in financing activities al cash flows sh and cash equivalents at 1 January ects of exchange rate changes sh and cash equivalents at 31 December	-8         582         582         -1,079         1,011         -931         -931         -933         2,074         1,997	-9 1,1 -1,0 -7 1,3 7 2,0 1,3
Investments in group and associated undertakings Net investment in equipment and intangible assets Net cash from investing activities ancing activities Dividends paid Issue of debt securities Repayments of debt securities in issue Net cash used in financing activities cal cash flows sh and cash equivalents at 1 January ects of exchange rate changes sh and cash equivalents at 31 December t increase in cash and cash equivalents	-8         582         582         -1,079         1,011         -931         -939         -931         -933         2,074         1,997         -93	-9 1,1 -1,0 -7
Investments in group and associated undertakings Net investment in equipment and intangible assets Net cash from investing activities ancing activities Dividends paid Issue of debt securities Repayments of debt securities in issue Net cash used in financing activities al cash flows sh and cash equivalents at 1 January ects of exchange rate changes sh and cash equivalents at 31 December t increase in cash and cash equivalents ditional information to the statement of cash flows:	-8         582         -1,079         -1,079         1,011         -931         -939         -931         -933         2,074         1,997         -933         2015	-9 1,1 -1,0 -7 1,3 7 2,0 1,3 20

\*) Investments include investment property, financial assets and investments related to unit-linked insurance contracts.

1

This is a user defined extract from Sampo's Online Annual Report and this kind of extract can in no circumstances be referred to as Sampo's Annual Report or an extract thereof. Sampo's entire Annual Report is available at www.sampo.com/annualreport.

The items of the statement of cash flows cannot be directly concluded from the balance sheets due to e.g. exchange rate differences, and acquisitions and disposals of subsidiaries during the period.

Cash and cash equivalents include cash at bank and in hand and short-term deposits (max. 3 months).

## Note to the Group's statement of cash flows

## Acquisitions in 2014

Suomi Mutual assigned its guaranteed interest group pension portfolio to Mandatum Life Insurance Company Ltd on 30 December, 2014. As a result, EURm 100 cash and cash equivalents were transferred.

This is a user defined extract from Sampo's Online Annual Report and this kind of extract can in no circumstances be referred to as Sampo's Annual Report or an extract thereof. Sampo's entire Annual Report is available at <a href="https://www.sampo.com/annualreport">www.sampo.com/annualreport</a>.