

## 32 Other liabilities

### P&C insurance

EURm	2015	2014
Liabilities arising out of direct insurance operations	163	155
Liabilities arising out of reinsurance operations	30	37
Liabilities related to Patient Insurance Pool	115	115
Premium taxes	49	48
Tax liabilities	91	85
Prepayments and accrued income	181	27
Other	39	236
<b>P&amp;C insurance, total</b>	<b>669</b>	<b>702</b>

The non-current share of other liabilities is EURm 108 (102).

Item Other includes e.g. withholding taxes, social expenses related to Workers Compensation insurance policies and employee benefits, unpaid premium taxes and other accruals.

### Life insurance

EURm	2015	2014
Interests	10	8
Tax liabilities	5	23
Liabilities arising out of direct insurance operations	21	7
Liabilities arising out of reinsurance operations	4	4
Settlement liabilities	61	90
Guarantees received	0	35
Other liabilities	66	43
<b>Life insurance, total</b>	<b>167</b>	<b>209</b>

Item Guarantees received comprise assets accepted as guarantees required in derivative trading and securities lending.

Item Other includes e.g. liabilities arising from withholding taxes and social security costs, liabilities to creditors and insurance premium advances.

### Holding

EURm	2015	2014
Interests	34	34
Guarantees for trading in derivatives	38	47
Liability for dividend distribution	35	30
Other	26	24
<b>Holding, total</b>	<b>133</b>	<b>134</b>

Item Other includes e.g. reservations for share-based incentive programmes and other incentive salaries.

Elimination items between segments	-11	-11
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EURm	2015	2014
<b>Group, total</b>	<b>957</b>	<b>1,035</b>

